

ORDINANCE NO. 2017 . 2256

AN ORDINANCE ABATING THE 2017 TAX LEVY FOR THE \$2,200,000 VILLAGE
OF WESTCHESTER, COOK COUNTY, ILLINOIS TAXABLE GENERAL
OBLIGATION BONDS (SALES TAX ALTERNATE REVENUE SOURCE), SERIES
2015

PASSED AND APPROVED BY THE
PRESIDENT AND BOARD OF TRUSTEES
THIS 12th DAY OF DECEMBER, 2017

Published in pamphlet form by
Authority of the Corporate
Authorities of Westchester, Illinois
the 12th day of December, 2017

**AN ORDINANCE ABATING THE 2017 TAX LEVY FOR THE \$2,200,000
VILLAGE OF WESTCHESTER, COOK COUNTY, ILLINOIS TAXABLE
GENERAL OBLIGATION BONDS (SALES TAX ALTERNATE REVENUE
SOURCE), SERIES 2015**

WHEREAS, on April 27, 2015, the Village adopted Ordinance No. 2015-2119 entitled "AN ORDINANCE authorizing and providing for the issue of \$2,200,000 General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2015, of the Village of Westchester, Cook County, Illinois for the purpose of financing certain public infrastructure projects, including, but not limited to, acquiring and constructing improvements to municipal roads and streets, access roads, bridges, and sidewalks; waste disposal systems; and water and sewer line extensions, water distribution and purification facilities, storm water drainage and retention facilities, and sewerage treatment facilities within the Village; prescribing the details of said bonds; providing for the imposition of taxes sufficient to pay the same and for the collection, segregation and application of certain Village revenues to pay said bonds" (the "Series 2015 Bonds") and said Ordinance was filed with the Cook County Clerk on May 11, 2015; and

WHEREAS, the corporate authorities of the Village have determined that there is sufficient revenue available from the alternate source to allow for the abatement of the 2017 tax levy for the Series 2015 Bonds.

NOW, THEREFORE, BE IT ORDAINED, by the President and Board of Trustees of the Village of Westchester, Cook County, Illinois, as follows:

SECTION ONE: The recitals set forth above are found to be true and correct and are incorporated herein by specific reference.

SECTION TWO: The \$153,636.26 tax levy set forth in the Series 2015 Bond Ordinance for the 2017 tax levy year is hereby abated in its entirety.

SECTION THREE: The Village Clerk is hereby authorized and directed to file a certified copy of this Ordinance with the County Clerk of Cook County, Illinois.

SECTION FOUR: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

ADOPTED this 12th day of December, 2017, pursuant to a roll call vote as follows:

Angelo A. Calcagno	<u>Aye</u>	Sherby Miller	<u>Aye</u>
Carl Celestino	<u>Aye</u>	Nick Steker	<u>Aye</u>
Frank Perry	<u>Aye</u>	Tom Yurkovich	<u>Aye</u>

President Gattuso Aye

APPROVED this 12th day of December, 2017.

Paul Gattuso
Paul Gattuso, Village President

ATTEST: Stan Kolodziej
Stan Kolodziej, Village Clerk