

ORDINANCE NO. 2017 - 2259

AN ORDINANCE ABATING THE 2017 TAX LEVY FOR THE
\$3,500,000 VILLAGE OF WESTCHESTER, COOK COUNTY, ILLINOIS TAXABLE
GENERAL OBLIGATION BONDS (MOTOR FUEL TAX ALTERNATE REVENUE
SOURCE), SERIES 2010A

PASSED AND APPROVED BY THE
PRESIDENT AND BOARD OF TRUSTEES
THIS 12th DAY OF DECEMBER, 2017

Published in pamphlet form by
Authority of the Corporate
Authorities of Westchester, Illinois
the 12th day of December, 2017

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\$3,500,000 VILLAGE OF WESTCHESTER, COOK COUNTY, ILLINOIS
TAXABLE GENERAL OBLIGATION BONDS (MOTOR FUEL TAX
ALTERNATE REVENUE SOURCE), SERIES 2010A**

WHEREAS, on May 11, 2010 the Village of Westchester (the "Village") adopted Ordinance No. 2010-1852, entitled "An Ordinance authorizing and providing for the issuance of not to exceed \$3,700,000 Taxable General Obligation Bonds (Motor Fuel Tax Alternate Revenue Source), Series 2010A of the Village of Westchester, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds" (the "Series 2010A Bonds"); and

WHEREAS, the Village, pursuant to the Notification of Sale and Bond Order dated May 18, 2010 and filed with the Cook County Clerk on May 27, 2010 (the "Series 2010A Bond Order"), issued the Series 2010A Bonds in the amount of \$3,500,000; and

WHEREAS, the corporate authorities of the Village have determined that there is sufficient revenue available to allow for the abatement of the 2017 tax levy for the Series 2010A Bonds.

NOW, THEREFORE, BE IT ORDAINED, by the President and Board of Trustees of the Village of Westchester, Cook County, Illinois, as follows:

SECTION ONE: The recitals set forth above are found to be true and correct and are incorporated herein by specific reference.

SECTION TWO: The \$248,890.76 tax levy set forth in the Series 2010A Bond Order for the 2017 tax levy year is hereby abated in its entirety.

SECTION THREE: The Village Clerk is hereby authorized and directed to file a certified copy of this Ordinance with the County Clerk of Cook County, Illinois.

SECTION FOUR: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

ADOPTED this 12th day of December, 2017, pursuant to a roll call vote as follows:

Angelo A. Calcagno	<u>Aye</u>	Sherby Miller	<u>Aye</u>
Carl Celestino	<u>Aye</u>	Nick Steker	<u>Aye</u>
Frank Perry	<u>Aye</u>	Tom Yurkovich	<u>Aye</u>

President Gattuso Aye

APPROVED this 12th day of December, 2017.

Paul Gattuso
Paul Gattuso, Village President

ATTEST: Stan Kolodziej
Stan Kolodziej, Village Clerk