

**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES  
OF THE WESTCHESTER POLICE PENSION BOARD**

**TUESDAY, OCTOBER 28, 2014**

A special meeting of the Westchester Police Pension Fund was called to order by Board President Wayne Busa at 6:05pm on Tuesday, October 28, 2014 at 10300 West Roosevelt Road, Westchester, Illinois for the purpose of conducting special business.

**PRESENT:** President Wayne Busa, Trustee Phil Grollo, Trustee Joe Manna, Trustee Keith Suchy

**ABSENT:** Trustee Bruce Lill

**ALSO PRESENT:** Barb Brandt, Village Treasurer; James Ritchie, Lauterbach & Amen, LLP

**ACTUARIAL VALUATION AND RECOMMENDED TAX LEVY:** Jim Ritchie from Lauterbach & Amen distributed copies of the Actuarial Valuation reports for the Board's review. All questions were answered by Mr. Ritchie. Based on the information contained in the Actuarial Valuation for the Westchester Police Pension Fund, the 2014 recommended minimum contribution from the Village is \$1,061,927. This amount is an \$8,663 increase from the prior year. A motion was made by Trustee Suchy and seconded by Trustee Manna to request a recommended tax levy in the amount of \$1,061,927. Motion carried by roll call vote.

**AYES:** Trustees Busa, Grollo, Manna, Suchy

**NAYS:** None

**ABSENT:** Trustee Lill

**MUNICIPAL COMPLIANCE REPORT:** The Board reviewed the Municipal Compliance Report as prepared by Lauterbach & Amen. A motion was made by Trustee Grollo and seconded by Trustee Manna to authorize signature on the Municipal Compliance Report. Motion carried unanimously by voice vote.

**REVIEW OF PENSIONABLE PAY AND DEDUCTIONS:** The Board discussed the pensionable pay and deductions associated with mandatory comp time. The Board tabled discussion until the next regular meeting.

**ADJOURNMENT:** A motion was made by Trustee Manna and seconded by Trustee Grollo to adjourn the meeting at 6:37pm. Motion carried unanimously by voice vote.

*Respectfully submitted,*

\_\_\_\_\_  
Joe Manna, Board Secretary

Date \_\_\_\_\_